

Leaving a Legacy for the future

The Heritage Endowment Fund

One of the five Heritage core values of our church is leaving a legacy for our children. We want to pass on our faith to our children and youth and be good stewards of our finances so that the following generations will have the land, facilities, and resources they will need to impact their world for Jesus Christ. For that purpose we established the Heritage Leaving a Legacy Endowment fund in 2005.

The fund was begun with a \$39,000 bequest from the estate of a long time member, Jeanne Tate. It is our intention to grow the fund through investing it with the United Methodist Foundation of Arkansas and add to the fund by other donations un-

til such a time the earnings have reached an amount they can be used to fund future ministries of our church.

Our endowment fund is a great opportunity to provide for the church today while expanding the possibilities for tomorrow. It is a permanent charitable fund that is invested to produce annual income. It is like a savings account where you only spend the interest or earnings; the principal is never spent. Therefore, the endowment provides a dependable, steady stream of financial support to strengthen and expand our church ministries.

Long after many of us are gone, future

members of our church will still be using the earnings to help reach others for Christ to show the love of Christ in our area and throughout the world, and to provide facilities and tools to do this work.

The endowment fund is invested with The United Methodist Foundation of Arkansas. It is directed by the Heritage Endowment Committee with regular reports to the Church Council. The committee is made up of representatives from the Board of Trustees, Finance Committee and Church Council as well as three at large members. Staff members include the business administrator, pastor, and director of ministries.

Making a contribution to the fund

Gift may be made to the fund at any time and in any amount. Making a donation to the endowment is a great way to remember a loved one or to show appreciation and love to someone. Acknowledgement cards are sent to the family or recipient to let them know of your gift.

You may also want to consider remember-

ing the endowment fund when making out your will or trust. You may also want to consider donating appreciated assets. If you have assets which have appreciated significantly over the years, you may want consider donating those assets directly to the endowment fund. By doing this you may claim the full value of the gift as a charitable donation. And because the gift is

not sold by you but given directly to the endowment fund, you also avoid paying capital gain taxes.

The United Methodist Foundation will be happy to consult with you and provide free, personalized explanations of their gift plans and tax advantages.

How the earnings are used

The earnings from the endowment may be used to fund:

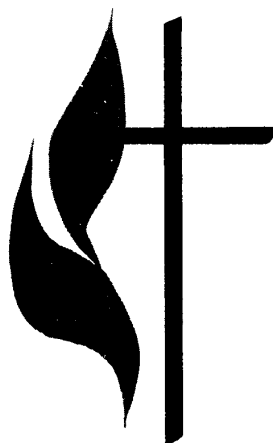
1. Current or new ministries
2. Mission work or missionaries
3. Capital improvements, new facilities or purchase equipment or furnishings.

Once a year the endowment committee will notify the Church Council of the amount of earnings available and give recommendations on the use of the earnings. The Council will then make the final determination. At present the earnings are being left in the fund to help it grow as quickly as possible to give us more earnings for the future.

Although gifts to the endowment fund can be designated for a particular ministry, to be the best stewards of our money, it is recommended that gifts of less than \$10,000 be left in the general endowment fund. This allows gifts to be combined to make the greatest impact for ministry.

For more information about our endowment fund, contact the church office, 474-6424, or e-mail sweege@heritagevb.org.

When we recognize
God in all we have,
All we are,
And all we do,
Giving becomes
An act of faith



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Heritage Leaving a Legacy Permanent Endowment Fund



**Building ministry,
today, tomorrow and
forever**

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